

[To be filled-in and submitted to the Company by 13:00 on Sunday, 30.08.2020]

To

AVAX SA (the «Company»)

16 Amarousiou-Halandriou Street

151 25, Marousi

Greece

Investor Relations, Shareholder Service

e-mail: investor_relations@avax.gr - tel +30 210 6375592 & 6375685

PROXY APPOINTMENT FORM for REMOTE PARTICIPATION
in the Annual General Meeting of Shareholders of the Company
through Representative

The undersigned shareholder or lawful representative of shareholder of the Company:

| | |
|--|--|
| Full Name of Shareholder / Entity : | |
| Investor Account on Intangible Security System (SAT) : | |
| Share number: | |
| Home / Registered Address | |
| Contact telephone #: | |
| E-mail: | |

I declare that that I have been informed of the Invitation of the Annual General Meeting of the Shareholders of the Company, which will take place at 13:00 on Tuesday, September 1, 2020, at the Company's headquarters on 16 Amarousiou-Halandriou Street, 151 25, Marousi, Greece, and that I intend to participate in it and exercise the voting rights deriving from the above shares or I will hold on record date (according to the provisions of Law 4548/2018) through the representative:

1. Joannou Christos, Chairman of the Board of Directors of the Company (.....)
2. (.....)

and I authorize the above person to participate remotely either via video conference or via advance mail vote, representing me (or the legal entity) and voting on my behalf (on behalf of the legal entity) for shares of the Company for which I (the legal entity) have voting rights, on the agenda items at the Annual General Meeting of the Company which is scheduled for 13:00 on September 01, 2020 to take place remotely at 16 Amarousiou-Halandriou Street, in Marousi, Greece, as follows:

- **In favour** (of all agenda items) (.....)
- **As follows :**

| Agenda | VOTE | | |
|--|------|---------|---------|
| | FOR | AGAINST | ABSTAIN |
| 1. Approval of company non-consolidated and consolidated financial accounts, along with the Directors' Report and the Auditors' Review Report, for the 01.01.2019-31.12.2019 period | | | |
| 2. Approval of the appropriation of income for the 01.01.2019-31.12.2019 period | | | |
| 3. Approval of overall Company administration according to article 108 of Law 4548/2018 and its amendments, and waiver of responsibility for compensation by the Auditors for the 01.01.2019-31.12.2019 period | | | |
| 4. Election of Auditor for the 2020 financial accounts | | | |
| 5. Approval of remuneration of Board Directors for the 01.01.2019-31.12.2019 period, and initial approval of remuneration of Board Directors for the 01.01.2020-31.12.2020 period, in accordance with article 109 of Law 4548/2018 and its amendments | | | |
| 6. Approval of the Annual Report of the Audit Committee for 2019 | | | |
| 7. Approval of the Remuneration Policy of the Company, according to articles 110 and 111 of Law 4548/2018 | | | |
| 8. Approval of participation of the Company in other companies and joint ventures. | | | |
| 9. Authorisation, as per article 100 of Law 4548/2018 and its amendments, for conducting transactions with, or providing guarantees to third-parties between the Company and the related parties described in article 99 of Law 4548/2018 and its amendments | | | |
| 10. Authorisation as per article 98, paragraph 1 of Law 4548/2018 and its amendments, to Board Directors and Company directors for participating in the Boards or management teams of companies with similar activities | | | |
| 11. Other announcements. | | | |

I also declare that I hereby approve any action by my representative which will take place in accordance with this mandate and I recognise it as lawful, valid and binding.

This authorization is not valid if I attend the General Meeting myself, while it is valid in any repeat, interrupted or postponed meeting according to the invitation of the said General Meeting.

(place / date)

(signature)