



TASK J&P AVAX S.A.

Company's number in the General Electronic Commercial Registry: 003743901000 (Number 45590/01AT/B/00/123 in the register of Societes Anonymes)

16 Amaroussiou - Halandriou str., Maroussi 151-25, Greece

Annual Financial Statements for the period ended December 31st, 2012

(published in accordance with Law 2190/20, article 135 on companies preparing annual financial accounts, both consolidated and non-consolidated, under IAS & IFRS)

The figures and information illustrated below aim to provide a summary view of the financial position and results of TASK J&P-AVAX S.A. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority	:	Athens Chamber of Commerce and Industry (ACCI)- Directorate of Registries and ICT/ General Electronic Commercial Registry Department
Web Site of the parent company	:	www.jp-avax.gr
Board of Directors	:	President: Konstantinos Mitzalis Vice President: Nikolaos Gerarhakis Managing Director: Georgios Papageorgiou Members: Konstantinos Kouvaras, Athena Eliades
Board of Directors approval date	:	April 8th, 2013
Public Certified Accountant	:	Venetia Triantopoulou Anastasopoulou - R.N. 12391
Auditing Firm	:	International Certified & Registered Auditors A.E. (SOEL R.N. 111)
Type of Auditor's Review Report	:	Unqualified Opinion

CONDENSED STATEMENT OF FINANCIAL POSITION Amounts in € thousand			CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME Amounts in € thousand		
COMPANY			COMPANY		
	31/12/2012	31/12/2011	1/1-31/12/2012	1/1-31/12/2011	
ASSETS					
Tangible assets	55	9	12.178	13.631	
Other non-current assets	32	28	(10.115)	(12.528)	
Inventories	287	17	2.063	1.103	
Trade receivables	7.292	4.958			
Other current assets	414	170			
Cash and cash equivalent	350	199			
TOTAL ASSETS	8.430	5.381			
SHAREHOLDERS EQUITY & LIABILITIES					
Share Capital (22.740 shares x 29,35 €/share)	667	667			
Other equity items	1.392	415			
Share capital and reserves (a)	2.059	1.083			
Provisions and other long-term liabilities	115	115			
Short-term borrowings	449	-			
Other short-term liabilities	5.807	4.184			
Total liabilities (b)	6.370	4.298			
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (a)+(b)	8.430	5.381			
CONDENSED STATEMENT OF CHANGES IN EQUITY Amounts in € thousand					
COMPANY					
	31/12/2012	31/12/2011			
Equity balance at the beginning of fiscal year (1/1/12 and 1/1/11 respectively)	1.083	786			
Total comprehensive income net of tax	976	296			
Equity balance at the end of fiscal year (31/12/12 and 31/12/11 respectively)	2.059	1.083			
CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME Amounts in € thousand					
COMPANY					
	1/1-31/12/2012	1/1-31/12/2011			
Turnover	12.178	13.631			
Cost of Sales	(10.115)	(12.528)			
Gross Profit/ (Loss)	2.063	1.103			
Other net operating income/ (expense)	(43)	(48)			
Administrative expenses	(726)	(627)			
Selling and Marketing expenses	(25)	(23)			
Profit/ (Loss) before tax, financial & investment results	1.269	405			
Net finance costs	(7)	(1)			
Profit/ (Loss) before tax	1.262	404			
Tax	(286)	(107)			
Profit/ (Loss) after tax (a)	976	296			
Other comprehensive income net of tax (b)	-	-			
Total comprehensive income net of tax (a)+(b)	976	296			
Net profit per share - basic (in €)	42,9400	13,0374			
Proposed dividend per share (in €)	-	-			
Profit/ (Loss) before tax, financial and investment results and depreciation	1.283	442			

NOTES TO THE ACCOUNTS		
1. The accounting policies applied in preparing these Financial Statements are consistent with those applied for the Financial Statements at 31.12.2011.		
2. The Company has not been tax audited for the year 2010. The Company's management believes that additional taxes and fees that may occur for such use will not exercise a significant impact on the financial statements. For that reason no provision has been made on the financial statements. For the years 2011 and onwards the company has been tax audited by its appointed auditors as required according to article 82 par.5 of L.2238/1994. (see note 24 on 2012 annual financial report).		
3. The Company is included in the consolidated Financial Statements of its parent company J&P-AVAX S.A.		
4. There are no important provisions for litigation or under arbitration claims which might cause important implications in the financial condition or operation of the company.		
5. Transactions with related parties (amounts in € thousand)		
	COMPANY	
	1.1-31.12.2012	1.1-31.12.2011
a) Income	2.823	6.776
b) Expenses	1.024	375
c) Receivables	2.154	2.320
d) Payables	1.638	571
e) Key management compensations	98	98
6. The number of employees at the end of the reporting period is:		
	COMPANY	
	31/12/2012	31/12/2011
Salaried personnel	36	35
Wages-paid personnel	182	176
Total	218	211
7. The Board of Directors approved the above financial statements on 8/4/2013.		
8. Earnings per share are calculated using the weighted average number of shares for the period.		
9. Minor differences in sums are due to rounding.		
10. The Board of Directors of the Company propose that no dividend, from the profits of 2012, will be distributed, which is subject to approval by the Annual General Meeting of shareholders with a minimum 70% majority of the Company's paid-up share capital.		

CASH FLOW STATEMENT Amounts in € thousand		
COMPANY		
	1/1-31/12/2012	1/1-31/12/2011
Operating Activities		
Profit/ (Loss) before tax	1.262	404
Adjustments for:		
Depreciation	14	37
Provisions	48	58
Interest income	(4)	(1)
Interest expense	10	2
Change in working capital		
(Increase)/ decrease in inventories	(270)	14
(Increase)/ decrease in trade and other receivables	(2.630)	(2.390)
Increase/ (decrease) in payables (except loans)	1.451	2.179
Interest paid	(10)	(2)
Income taxes paid	(114)	(163)
Cash Flow from Operating Activities (a)	(242)	137
Investing Activities		
Purchase of tangible and intangible assets	(59)	(51)
Proceeds from disposal of tangible and intangible assets	-	6
Interest received	4	1
Cash Flow from Investing Activities (b)	(56)	(44)
Financing Activities		
Proceeds (Payments) from loans	449	-
Cash Flow from Financing Activities (c)	449	-
Net increase in cash and cash equivalents (a)+(b)+(c)	151	93
Cash and cash equivalents at the beginning of fiscal year	199	106
Cash and cash equivalents at the end of fiscal year	350	199

Maroussi April 8, 2013

THE PRESIDENT	MANAGING DIRECTOR	FINANCE MANAGER	CHIEF ACCOUNTANT
KON/NOS MITZALIS	GEORGIOS PAPAGEORGIU	IOANNIS GONTAS	MAKEDONIA GIALIDI