

TASK J&P AVAX S.A.

Number 45590/01AT/B/00/123 in the register of Societes Anonymes 16 Amaroussiou - Halandriou str., Maroussi 151-25, Greece

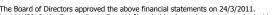
Annual Financial Statements for the period ended December 31st, 2010

(published in accordance with Law 2190/20, article 135 on companies preparing annual financial accounts, both consolidated and non-consolidated, under IAS & IFRS)

The figures and information illustrated below aim to provide a summary view of the financial position and results of TASK J&P-AVAX S.A.. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority	:	Prefecture of Attica/Northern Region/Development Directorate/Commerce and Tourisme Section
Web Site	:	<u>www.jp-avax.gr</u>
Board of Directors	:	President: Konstantinos Mitzalis
		Vice President: Nicholaos Gerarhakis
		Managing Director: Georgios Papageorgiou
		Members: Konstantinos Kouvaras, Athena Eliades
Board of Directors approval date	:	March 24th, 2011
Public Certified Accountant	:	Ioannis A. Anastasopoulos - R.N. 10151
Auditing Firm	:	BDO CERTIFIED & REGISTERED AUDITORS S.A.
Type of Auditor's Review Report	:	Unqualified Opinion

<u>CONDENSED STATEMENT OF FINANCIAL POSITION</u> Amounts in € thousand			CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME Amounts in € thousand				
COMPANY				COMPANY			
	31/12/2010	31/12/2009			1/1-31/12/2010	1/1-31/12/2009	
ASSETS					<u></u>		
Tangible assets	2	-					
Other non-current assets	24	1	Turno		7.673	4.317	
Inventories	31	25		of Sales	(6.890)	(3.851)	
Trade receivables	2.774	1.051	Gross	ss Profit/ (Loss)	783	466	
Other current assets	27	7					
Cash and cash equivalent	106	43	01		(23)	(12)	
TOTAL ASSETS	2.963	1.126		r net operating income/ (expense)	(37)	(13)	
				inistrative expenses	(316)	(59)	
SHAREHOLDERS EQUITY & LIABILITIES				ng and Marketing expenses	(36) 394	(27)	
Share Capital	667	667	Profit	it/ (Loss) before tax, financial & investment results	394	308	
Share Capital Other equity items	119	(152)	Not fi	inance costs	(1)	1	
			Net II	manue costo	(1)	<u>1</u>	
Share capital and reserves (a)	786	515					
Provisions and other long-term liabilities	116	35	Profit	it/ (Loss) before tax	393	369	
Other short-term liabilities	2.061	576	Tax		(122)	-	
Total liabilities (b)	2.177	611					
I Utal Habilities (D)	2.1//						
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (a)+(b)	2.963	1.126	Profit	it/ (Loss) after tax (a)	271	369	
CONDENSED STATEMENT OF CHANGES IN FOUITY Amounts in € thousand		Other	r comprehensive income net of tax (b)				
		Total	comprehensive income net of tax (a)+(b)	271	369		
	COMP	ANY	Net pr	profit per share - basic (in €)	11,9306	16,2126	
	31/12/2010	31/12/2009				-	
			Profit	it/ (Loss) before tax, financial and investment results and depreciation	440	370	
Equity balance at the beginning of fiscal year (1/1/10 and 1/1/09							
respectively)	515	146					
Total comprehensive income net of tax	271	369					
Equity balance at the end of fiscal year (31/12/10 and							
31/12/09 respectively)	786	515					
				CASH FLOW STATEMENT			
				Amounts in € thousand COMPANY			
					1/1-31/12/2010	1/1-31/12/2009	
			_		1/1-31/12/2010	1/1-31/12/2009	
			Opera	rating Activities			
				it/(loss) before tax	202	260	



			Profit/ (Loss) before tax	393	369
			Adjustments for:		
			Depreciation	46	3
			Provisions	36	35
			Interest income	(0)	(1)
1. The accounting policies applied in preparing these Financial Statements are consistent with those applied for the Financial Statements at 31.12.2009. 2. The Company has been tax audited up to 2009.			Interest expense	1	0
 The Company has been tax addiced up to 2005. The Company is included in the consolidated Financial Statements 	s of its parent company 1&P-AVAX S A		Change in working capital		
4. There are no important provisions for litigation or under arbitration		mplications in the financial condition or			
operation of the company.		· ···· · · · · · · · · · · · ·	(Increase)/ decrease in inventories	(6)	(25)
 Transactions with related parties (amounts in € thousand) 	CC	MPANY	(Increase)/ decrease in trade and other receivables	(1.779)	(1.047)
	1.1-31.12.2010		Increase/ (decrease) in payables (except loans)	1.457	26
a) Income	5.771	3.817	Interest paid	(1)	(0)
b) Expenses	316		Income taxes paid	(36)	-
c) Receivables	1.636	892	Cash Flow from Operating Activities (a)	111	(641)
d) Payables	404	22			
			Investing Activities		
6. The number of employees at the end of the reporting period is:	COMPANY		Durahana of teachile and intercible and		
	COMPANY 31/12/2010 31/12/2009		Purchase of tangible and intangible assets Interest received	(47) 0	(3)
Coloriad assessed	45 11	-	Cash Flow from Investing Activities (b)	(47)	(1)
Salaried personnel Wages-paid personnel	45 11 179 124		Cash Flow from Investing Activities (b)	(47)	(1)
5					
Total	224 135		Financing Activities Share capital increase		
7. The Board of Directors approved the above financial statements of	n 24/3/2011		Cash Flow from Financing Activities (c)	<u> </u>	<u>_</u>
8.0n 14/4/2010, the Extraordinary General Shareholders' meeting u		oanv's name from "J&P TASK S.A."	cash now nom ninancing Activities (c)		
to "TASK J&P AVAX S.A.". This amendment was approved by no EM-6740/27.04.2010 decision of the			Net increase in cash and cash equivalents (a)+(b)+(c)	64	(642)
supervising authority.			Cash and cash equivalents at the beginning of fiscal year	43	685
9.Earnings/(losses) per share are calculated using the weighted aver	erage number of shares for the period.		Cash and cash equivalents at the end of fiscal year	106	43
 Minor differences in sums are due to rounding. Some items of the financial statements (classification of clients) 	in the comparable period have been re	tated. The restatement			
did not have any effect on own equity, the income statement and th					
12. The Board of Directors of the Company propose that no dividence					
by the Annual General Meeting of shareholders with a minimum 70%					
		Marous	ii, 24 March 2011		
THE PRESIDENT		MANAGING DIRECTOR	FINANCE MANAGER	CHIEF ACCOUNTA	ANT
KON/NOS MITZALIS		GEORGIOS PAPAGEORGIOU	IOANNIS GONTAS	MAKEDONIA GIA	ALIDI