



# J&P TASK S.A.

Number 45590/01AT/B/00/123 in the register of Societes Anonymes  
16 Amaroussiou - Halandriou str., Maroussi 151-25, Greece

Annual Financial Statements for the period ended December 31st, 2008

(published in accordance with Law 2190/20, article 135 on companies preparing annual financial accounts, both consolidated and non-consolidated, under IAS & IFRS )

The figures and information illustrated below aim to provide a summary view of the financial position and results of J&P TASK S.A.. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority : Ministry of Development - Department of Societes Anonymes & Trust  
Web Site : [www.jp-avax.gr](http://www.jp-avax.gr)  
Board of Directors : President: Christos Joannou  
Vice President: Nicholaos Gerarhakis  
Managing Director: Konstantinos Mitzalis  
Members: Konstantinos Kouvaras, Athena Eliades

Board of Directors approval date : 26/3/2009  
Public Certified Accountant : Ioannis A. Anastasopoulos - R.N. 10151  
Auditing Firm : BDO PROTYPOS HELLENIC AUDITING Co A.E.  
Type of Auditor's Review Report : Unqualified Opinion - Matter of emphasis (article 47, Law 2190/1920)

<b>CONDENSED BALANCE SHEET</b> Amounts in € thousand			<b>CONDENSED INCOME STATEMENT</b> Amounts in € thousand		
COMPANY			COMPANY		
	31/12/2008	31/12/2007	1/1-31/12/2008	1/1-31/12/2007	
<b>ASSETS</b>					
Other current assets	12	5	1.944	-	
Cash and cash equivalent	685	68	(2.334)	-	
<b>TOTAL ASSETS</b>	<b>696</b>	<b>73</b>	<b>(389)</b>	-	
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>					
Share Capital	667	167			
Other equity items	(521)	(94)	(2)	(2)	
<b>Share capital and reserves (a)</b>	<b>146</b>	<b>73</b>	(31)	(5)	
Other short-term liabilities	550	-	(5)	-	
<b>Total liabilities (b)</b>	<b>550</b>	-	<b>(428)</b>	<b>(7)</b>	
<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (a)+(b)</b>	<b>696</b>	<b>73</b>	3	(0)	
<b>CONDENSED STATEMENT OF CHANGES IN EQUITY</b> Amounts in € thousand					
COMPANY					
	31/12/2008	31/12/2007			
Equity balance at the beginning of period (1/1/08 and 1/1/07 respectively)	73	80			
Share capital increase	500	-			
Net profit/ (loss) after taxes for the period	(427)	(7)			
<b>Equity balance at the end of period (31/12/08 and 31/12/07 respectively)</b>	<b>146</b>	<b>73</b>			
<b>CASH FLOW STATEMENT</b> Amounts in € thousand					
COMPANY					
	1/1-31/12/2008	1/1-31/12/2007			
<b>Operating Activities</b>					
<b>Loss before tax</b>	<b>(425)</b>	<b>(7)</b>			
Adjustments for:					
Depreciation	1	-			
Interest income	(3)	-			
Interest expense	0	0			
<b>Change in working capital</b>					
(Increase)/ decrease in trade and other receivables	(6)	1			
Increase/ (decrease) in payables (except loans)	550	(7)			
Interest paid	(0)	(0)			
Taxes paid	(2)	-			
<b>Cash Flow from Operating Activities (a)</b>	<b>114</b>	<b>(13)</b>			
<b>Investing Activities</b>					
Purchase of tangible and intangible assets	(1)	-			
Interest received	3	-			
<b>Cash Flow from Investing Activities (b)</b>	<b>3</b>	-			
<b>Financing Activities</b>					
Share capital increase	500	-			
<b>Cash Flow from Financing Activities (c)</b>	<b>500</b>	-			
<b>Net increase in cash and cash equivalents (a)+(b)+(c)</b>	<b>617</b>	<b>(13)</b>			
<b>Cash and cash equivalents at the beginning of the period</b>	<b>68</b>	<b>81</b>			
<b>Cash and cash equivalents at the end of the period</b>	<b>685</b>	<b>68</b>			
<b>NOTES TO THE ACCOUNTS</b>					
1. The accounting policies applied in preparing these Financial Statements are consistent with those applied for the Financial Statements at 31.12.2007.					
2. The Company has been tax audited up to 2006.					
3. The Company is included in the consolidated Financial Statements of its parent company J&P-AVAX S.A.					
4. There are no important provisions for litigation or under arbitration claims which might cause important implications in the financial condition or operation of the company.					
5. Transactions with related parties (amounts in € thousand)					
	COMPANY				
	1.1-31.12.2008	1.1-31.12.2007			
a) Income	1.944	-			
b) Expenses	9	-			
v) Receivables	4	-			
δ) Payables	11	-			
6. The number of employees at the end of the reporting period is:					
	COMPANY				
	31/12/2008	31/12/2007			
Salaried personnel	11	0			
Wages-paid personnel	148	0			
Total	159	0			
7. The Board of Directors approved the above financial statements on 26/3/2009.					
8. On 26/06/2008, the General Shareholders' meeting unanimously approved a 500.124 € share capital increase through cash deposit and through the issue of 17,040 common registered shares at 29,35€ each. Following the increase the new share capital amounts to 667.419€ (167.295€+500.124€) consisting of 22.740 (5.700 old + 17.040 new) common registered shares with a nominal value of 29,35 € each.					
9. On 23/1/2009, the Extraordinary General Shareholders' meeting unanimously decided to change the company's name from "JT S.A." to "J&P TASK S.A.", as well as the completion-extension of its aim. This amendment was approved by no EM-1938/10.02.2009 decision of the supervising authority.					
10. Minor differences in sums are due to rounding.					
Maroussi, 26 March 2009					
THE PRESIDENT	MANAGING DIRECTOR	FINANCE MANAGER	THE ACCOUNTANT		
CHRISTOS JOANNOU	KON/NOS MITZALIS	IOANNIS GONTAS	ATHENA NATSIKA		
Cypriot Passport.E014600	I.D. No Ε 547337	I.D. No Ε 2648401	I.D. No Σ 198834		