

**SUMMARIZED FINANCIAL DATA AND INFORMATION OF FISCAL YEAR - END  
FROM JANUARY 1, 2007 TO DECEMBER 31, 2007**

(published according to law 2190/20, article 135 for companies that draw up yearly financial statements, consolidated and non consolidated according to I.F.R.S.-I.A.S.)

The data and information below aim to provide a general briefing for the financial statement and the results of ATHENA S.A. The reader seeking to derive a complete picture of the financial position and results of the company, must secure access to the yearly financial statements that the international Accounting Standards provide, in addition to the audit report of the certified auditor public accountant. Indicatively he can trace the company's website address where the said information is depicted.

COMPANY INFORMATION		INCOME STATEMENT				INCOME STATEMENT			
<b>Company:</b> ATHENA S.A.		<b>AMOUNTS IN €000</b>				<b>AMOUNTS IN €000</b>			
<b>Company Headquarters:</b> 357-359 Mesogion Avenue		<b>GROUP</b>		<b>COMPANY</b>		<b>GROUP</b>		<b>COMPANY</b>	
<b>Tax Registered Number:</b> 094126106		<b>31/12/2007</b>	<b>31/12/2006</b>	<b>31/12/2007</b>	<b>31/12/2006</b>	<b>1/1-31/12/2007</b>	<b>1/1-31/12/2006</b>	<b>1/1-31/12/2007</b>	<b>1/1-31/12/2006</b>
<b>Relative Prefecture (or Court):</b> Ministry of Development, Directorate of Commerce									
<b>Main activity:</b> Constuction Company									
<b>"Societe Anonyme" Registered Number:</b> 13556-06-B/86/07									
<b>Management Board:</b>									
Ioannis Pistiolis - President of the Board									
Christos Ioannou - Vice President of the Board									
Apostolos Mytilis - Vice President of the Board									
Konstantinos Mitzalis - Managing Director									
Anastasios Tsakanikas - Member of the Board									
Athena Eliades - Member of the Board									
Georgios Apegitos - Dependent Non Executive Member									
Alexandros Papatsoris - Independent Non Executive Member									
Ioannis Lymperopoulos - Independent Non Executive Member									
<b>Ημερ.έγκρ.των οικονομ.καταστάσεων:</b> 28/3/2008									
<b>Ορκωτός Ελεγκτής Λογιστής:</b> Georgios A. Paraskevopoulos A.M.SOEL 11851									
<b>Ελεγκτική Εταιρεία:</b> Grant Thornton									
<b>Τύπος έκθεσης ελέγχου ελεγκτών:</b> Unqualified opinion									
<b>Διεύθυνση Διαδικτύου Εταιρείας:</b> www.athena-sa.gr									
		<b>ASSETS</b>		<b>LIABILITIES</b>		<b>Gross turnover</b>			
		Fixed Assets		Long-term liabilities		180.144 150.002 120.346 93.004			
		Inventory		Short-term bank liabilities		6.480 9.385 2.143 5.112			
		Accounts receivable		Other short-term liability		7.632 11.817 4.810 7.988			
		Other assets		Total liabilities (a)		7.632 11.817 4.810 7.988			
		<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES (a)</b>		<b>Profit / (loss) before taxes, financing and investing income</b>			
		248.976 225.184 211.162 188.922		167.714 137.511 128.861 100.473		362 4.634 -1.929 1.142			
				Stockholders' equity		<b>Profit / (loss) before taxes</b>			
				Other elements of stockholders' net equity		-3.515 1.252 -4.706 -165			
				<b>Total Stockholders' Equity (b)</b>		<b>Less: Taxes</b>			
				Minority Interest (c)		-2.926 -790 -1.495 844			
				<b>Total Net Equity (d)</b>		<b>Profit / (loss) after taxes</b>			
				<b>TOTAL LIABILITIES (a)+(d)</b>		-6.441 462 -6.201 679			
						<b>Distributed to:</b>			
						Stockholders of the company			
						Minority Interest			
						After tax earnings / (loss) per share -			
						(in eurocents per share)			
						Proposed Dividend per share -			
						(in eurocents per share)			

ADDITIONAL INFORMATION				
1. Group Structure: The companies of the Group with their corresponding addresses and % of participation, included in the consolidated financial statements, are:				
Method of full consolidation				
COMPANY	HEAD OFFICE	% OF PARTICIPATION	COMPANY	HEAD OFFICE % OF PARTICIPATION
ARCAT AEBE	Athens	100%	ATHENA ROMANIA SRL	Romania 100%
ERGONET ATE	Chalandri	51%	ATHENA ENERGIAXI AE	Chalandri 99%
ARCAT B.E-B.PROIOS AEBE	Thessaloniki	60% *		
Method of proportionate consolidation				
COMPANY	HEAD OFFICE	% OF PARTICIPATION	COMPANY	HEAD OFFICE % OF PARTICIPATION
J/V ATHENA - KONSTADINIDIS	Athens	50%	J/V 6th PROBLTA O.L.TH - A1	Thessaloniki 55,56%
J/V ATHENA - FCC	Athens	50%	J/V POSIDON	Athens 16,5%
J/V ATHENA - ARCHIMIDIS (OLP II)	Athens	100%	J/V PROODEFTIKI - ATHENA (CRAIOVA)	Athens 35%
J/V ATHENA - BARESEL - ATTIKAT	Athens	34%	J/V TERNA - ATHENA (ARACH. - PERISTERI)	Athens 37,5%
J/V ATHENA - LAND & MARINE	Athens	46,875%	J/V KONS. - ATHENA - (AG. KOSMAS A')	Athens 50%
J/V ATHENA - SNAMPROGETTI	Athens	100%	J/V ATHENA - ROUISIS (CAR TERMINAL)	Athens 50%
J/V ATHENA - ARCHIMIDIS (OLP III)	Athens	95%	J/V AKTOR - ATHENA - THEMEL. (KALATRAVA)	Athens 29%
J/V ATHENA - ARCHIMIDIS (OLP V)	Athens	100%	J/V ATHENA - ARCHIRODON (ISAP)	Athens 50%
J/V ATHENA - ARCHIMIDIS (OLP I)	Athens	100%	J/V ANEGERSIS KTIRION OSE THRIASIO	Athens 13,3%
J/V ATHINA - GKOYNTAS/SPILIOPOULOS	Athens	70%	J/V ARCHIRODON - ATHENA (THISIO)	Athens 50%
J/V ATHENA - DOMIKI KRITIS	Athens	50%	J/V AKTOR - ATHENA THEMEL. (OAKA)	Athens 21,1%
J/V ATHENA - ERGOASFALTIKI	Larissa	50%	J/V ATTIKAT - ATHENA (AG. KOSMAS)	Athens 40%
J/V ATH-THEM-EL.TECH.-KON.-TSABRAS	Athens	25%	J/V ERETYO - ATHENA - ROUISIS	Athens 25%
J/V ATH-EL.TECH.-THEM-PASS-PERIBALLO	Thessaloniki	28%	J/V PADECHNIKI - ATHENA (KOS)	Athens 50%
J/V ATH-THEM-EL.TECH. - KTIPIO BITIOFOR	Athens	33,33%	J/V ATHENA-AKTOR (POTI)	Athens 50%
J/V PLATAMONA	Athens	19,6%	PSITALIA NAFTIKI ETERIA	Athens 33,33%
J/V ATHENA - PROODEFTIKI (CORABIA)	Athens	60%	J/V AKTOR - THEMELIODOMI - ATHENA (A380)	Athens 33,33%
J/V ATHENA-KOSTADINIDIS (FLISVOS)	Athens	66,67%	J/V AKTOR - ATHENA EBEDOS (IBC MAINTEN.)	Athens 26%
J/V AKTOR - ATHENA - EBEDOS (IBC)	Athens	26%	J/V TERNA - ATHENA (IOANNINA - METSOBO)	Athens 37,5%
J/V ATHENA - EKAT ETAN AE	Athens	55%	J/V ATHENA - MECHANIKI (SKARFEIA)	Athens 50%
J/V ARCHIMIDIS - ATHENA (OLP IV)	Athens	100%	J/V ATHENA-AKTOR (LASPI)	Athens 50%
J/V BIOTER - ATHENA	Athens	50%	J/V ATHENA - IMEK HELLAS AE	Athens 99%
J/V GEFIRA	Athens	7,74%	J/V ATHENA - AKTOR (MAKEDONIA)	Athens 70%
J/V ATHENA - THEM. - ATTIKAT (ERMIS)	Athens	33%	J/V ATHENA - AKTOR (A425)	Athens 50%
J/V THEM-EL.TECHN.-ATHENA -PASS-GIO	Athens	26,67%	J/V AKTOR-ATHENA (EHPANZH IAYOS)	Athens 50%
J/V AKTOR - THEMIDOMI - ATHENA (A403)	Athens	33,33%	J/V MOCHLOS - ATHENA (TUNNEL S2)	Athens 50%
J/V THEM/MI-ATHENA -KOROTZIS (IKAROS)	Athens	33,33%	J/V ATHENA - AKTOR (B' PHASE)	Athens 50%
J/V KON-ATH-EDRASIDOMIKI (AG.KOSM.)	Athens	25%	J/V AKTOR-ATHENA (VOUKOURESTI)	Athens 50%
J/V TOURIST PORT OF LEUKADA	Athens	22,5%	J/V ATHENA - AKTOR (A-417)	Athens 70%
J/V MHCHANIKI - ATHENA (MPC)	Athens	50%	J/V MALIAKOS KLEIDI	Athens 5%
J/V DODONI MOCHLOS - ATHENA	Athens	50%	J/V APION KLEOS	Athens 5%
J/V TSO - ARCHIRODON - ERGONET	Athens	22,95% *	J/V PAPANAKIS - ATHENA (VRILISSIA)	Athens 50%
J/V ERGONET - ARCHIRODON	Athens	25,50% *		
J/V ARCHIRODON - ERGONET	Athens	25,50% *		

\* Companies with indirect participation

2. The basic accounting principles applied are those in compliance with international accounting standards as applied in the prior period.

3. The mother company has been audited by tax authorities until the fiscal year 2005. The unaudited fiscal years for the companies of the group are as follows:  
ARCAT B.E-B.PROIOS AEBE, 2002-2007      ARCAT AEBE, 2005-2007      ATHENA ENERGIAXI AE, 2005-2007      ERGONET ATE, 2005-2007  
while group's J/V have not been audited by tax authorities for periods that cover the last 2 up to 5 fiscal years.

4. The fixed assets of the mother company are subject to liens of € 8.500 thous., impeding to withdrawal within the 1st quarter of 2008 and assets of one subsidiary are subject to liens of € 1.321 thous. for bank loan security.

5. Matters disputed at Law by Legal or Administrative Instruments pending, they will probably have an insignificant effect on the economic status of the group.

6. The amounts of purchases and sales of the company, to and from related (according to IAS 24) parties accumulatively of the fiscal year amounted to € 3.995 thous. and € 44 thous. respectively for the Company and € 2.863 thous. and 25 thous. respectively for the Group of Companies.  
The company's claims and liabilities to the related (according to IAS 24) parties at the closing date of the current fiscal year, amounted to € 2.675 thous. and € 930 thous. respectively for the company and 1.523 thous. and 368 thous. respectively for the Group of Companies.

7. Fiscal Year 2005 investments: Group: € 9.666 thous. Mother company: € 7.776 thous.

8. Implementing the decision as at 22.08.2007 of the Extraordinary General Assembly of the shareholders as well as the decisions of the Board of Directors, the Company, on 14.09.2007, issued a common bond loan totally amounting to 50.000.000,00€ (Art. 6 of the Law 3156/2003), with the provision of interest drawing option to the lending bondholders.

CASH FLOW STATEMENT					
AMOUNTS IN €000					
		<b>GROUP</b>		<b>COMPANY</b>	
		<b>31/12/2007</b>	<b>31/12/2006</b>	<b>31/12/2007</b>	<b>31/12/2006</b>
<b>Operating activities</b>					
Profit / (loss) before taxes					
		-3.515	1.252	-4.706	-165
Plus / less adjustments for:					
Depreciation					
		7.270	7.183	6.739	6.846
Provisions					
		3.465	4	2.048	0
Income (revenues, expenses, profit and loss) from investing activities					
		-723	217	-609	192
Debit interest and related expenses					
		4.228	3.711	3.992	3.417
Plus / less adjustments for working capital accounts changes or related to operating activities					
Decrease / (increase) of inventory					
		-1.308	2.463	-2.464	3.637
Decrease / (increase) of receivables					
		-21.722	-8.829	-10.649	-5.390
(Decrease) / Increase of payables (excluding banks)					
		6.928	4.242	726	-3.566
Less:					
Debit interest and related expenses paid					
		-4.072	0	-3.324	0
Foreign exchange differences of international branches					
		-3.309	-960	-3.282	-1.005
Taxes paid					
		-2.178	-1.686	-1.653	-1.545
<b>Total inflows / (outflows) from operating activities (a)</b>		<b>-14.936</b>	<b>7.597</b>	<b>-13.182</b>	<b>2.421</b>
<b>Investing Activities</b>					
Acquisition of subsidiaries, associates, joint ventures & other investments					
		-452	-1.047	-500	-1.055
Purchase of tangible and other intangible assets					
		-9.666	-4.967	-7.776	-4.575
Receivables from sales of tangible and other intangible assets					
		670	428	277	428
<b>Total inflows / (outflows) from investing activities (b)</b>		<b>-9.448</b>	<b>-5.586</b>	<b>-7.999</b>	<b>-5.202</b>
<b>Financing activities</b>					
Collections of the companies increase of sharecapital					
		0	14.068	0	14.068
Cash received from issued / obtained loans					
		69.388	0	67.874	0
Loans repayments					
		-49.286	-11.087	-47.680	-9.151
Repayment of liabilities from finance leases (debt installment)					
		-393	-374	-393	-374
Sale of Treasury Shares					
		508	0	508	0
Dividends paid					
		-49	-40	0	0
<b>Total inflows / (outflows) from financing activities (c)</b>		<b>20.168</b>	<b>2.567</b>	<b>20.309</b>	<b>4.543</b>
<b>Net increase / (decrease) of cash and cash equivalents for the FISCAL YEAR (a) + (b) + (c)</b>		<b>-4.216</b>	<b>4.578</b>	<b>-872</b>	<b>1.762</b>
Opening cash and cash equivalents					
		15.036	10.458	4.828	3.066
<b>Closing cash and equivalents</b>		<b>10.820</b>	<b>15.036</b>	<b>3.956</b>	<b>4.828</b>

STATEMENT OF CHANGES IN EQUITY FOR FISCAL YEAR					
AMOUNTS IN €000					
		<b>GROUP</b>		<b>COMPANY</b>	
		<b>31/12/2007</b>	<b>31/12/2006</b>	<b>31/12/2007</b>	<b>31/12/2006</b>
Opening net worth (1/1/2007 and 1/1/2006 correspondingly)					
		87.673	75.383	88.449	74.707
Profit / (loss) of the period after taxes					
		-6.441	462	-6.201	679
<b>TOTAL</b>		<b>81.232</b>	<b>75.845</b>	<b>82.248</b>	<b>75.386</b>
Dividends distributed					
		-49	-40	0	0
Subsidiary company buyout					
		0	-1.237	0	0
Sale of Treasury Shares					
		442	0	442	0
Increase / (Decrease) of sharecapital					
		0	-3	0	0
Revaluation reserves from participations at fair value					
		8.044	0	8.044	0
Deferred taxation of items recognized directly in equity					
		-5.098	0	-5.152	0
Foreign exchange difference					
		-3.309	-960	-3.281	-1.005
Increase / (Decrease) of sharecapital					
		0	14.068	0	14.068
Closing net worth (31/12/2007 and 31/12/2006 correspondingly)		<b>81.262</b>	<b>87.673</b>	<b>82.301</b>	<b>88.449</b>
9. Profits per share were calculated based on the weighted average number multiplied by the total shares.					
10. The number of people employed in the Group and Company was:					
		<b>GROUP</b>		<b>COMPANY</b>	
		<b>31/12/2007</b>	<b>31/12/2006</b>	<b>31/12/2007</b>	<b>31/12/2006</b>
Salaried Staff (at mentioned date)					
		222	210	194	191
Day Laborers (at mentioned date)					
		54	77	50	75
<b>TOTAL</b>		<b>276</b>	<b>287</b>	<b>244</b>	<b>266</b>

The President of the Board	The Managing Director	The Financial Manager	The Head of the Accounting Department
IOANNIS PISTIOLIS ID NUMBER I 089689	KONSTANTINOS MITZALIS ID NUMBER Ξ 547337	ANASTASIOS TSAKANIKAS ID NUMBER AZ 601216	IOANNIS ROIDIS ID NUMBER Σ 103324