

QUALITY POLICY STATEMENT

The AVAX Group is one of the most powerful construction groups in Greece today, with a significant presence and critical participation in the largest and most important projects throughout the country. Thanks to a powerful construction system which closely integrates and specialized strengths and experience of the Group's individual companies, AVAX, ETETH, VOLTERRA, TASK J&P-AVAX and J&P-Development, the Group AVAX is moving steadily and successfully forward. With tremendous prospects for growth and expansion of its activities both in Greece and abroad, the AVAX Group is setting new standards in construction industry.

AVAX scope of works includes Civil Engineering Works, Buildings, Hydraulic Installation, Harbours, Roads and Motor Ways, Power Plants, Refineries, LNG terminals, Electromechanical Works, Industrial Projects, Oil and Water – Sewage Pipeline Works, Environmental Projects and applies a documented Quality Management System according to ISO 9001:2015.

The target of AVAX S.A. is to maintain and to enhance continually the good and well-known name it has acquired in quality management as well as the effective, prompt and financially beneficial execution of contracts in accordance with legislative regulations and to satisfy the demands of its clients.

The Company's objectives concerning the Quality Policy are as follows:

- The preservation and continuous improvement of its reputation in the qualitative management of its organizational and operational issues.
- The maintenance of a Quality Management System in compliance with the requirements of ISO 9001:2015.
- The execution of projects it undertakes in accordance with the requirements of its clients as these stipulated in the contracts and with respect for their expectations based on applicable regulations, standards, legislation, etc.
- Proper exploitation of acquired know-how and expansion of knowledge through the systematic training of personnel.
- Recognizing threats and opportunities to be treated or evaluated to the extent necessary to achieve company's objectives and improve the system
- Communicate with stakeholders and identify company's obligations for meeting their needs and expectations
- The promotion on a continual basis of quality management as the responsibility of every employee.
- The health and safety welfare of employees as well as a continual effort to carry out projects with respect for both the natural environment and humans.

In order to achieve the aforementioned targets:

- The construction of technical projects undertaken by the company is designed in detail taking into consideration the prompt and safe completion of the tasks involved
- The requirements of the individual client are studied so that the executives of the company understand them fully, to the extent each echelon is involved
- The company and the construction sites operate based on the Quality Management System that has been developed according to the standards of ISO 9001:2015, guided by the requirements of the market and the expertise gained from the projects
- The associates of the company are selected with care and are evaluated systematically
- Actions taken to address threats and exploit opportunities are proportionate to the potential impact on the compliance of projects with the applicable requirements
- The needs and expectations of stakeholders are analyzed and taken into account in the operation of the Company and in the organization of projects
- The company personnel is trained and educated to meet the needs that arise each time
- Know-how is recorded, systematized and is used from project to project

The Management of AVAX S.A. is committed to implement the aforementioned and calls all of its personnel to contribute to the implementation of this policy.

For AVAX SA

AUTHORISATION DATE

THE MANAGING DIRECTOR K.MITZALIS 09/04/2019