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## J&P - AVAX S.A.

Company's number in the General Electronic Commercial Registry: 913601000 (Former Number 14303/06/B/86/26 in the register of Societes Anonymes)

## 16 Amarousiou-Halandriou Street, Marousi 151 25, Greece

Figures and Information for the period of 1st of January until 31st of December 2013

(published in accordance with Law 2190/20, article 135 on companies preparing annual financial accounts, both consolidated and non-consolidated, under IAS & IFRS ) The figures and information illustrated below aim to provide a summary view of the financial position and results of J&P-AVAX S.A. and its subsidiaries. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site (www.jp-avax.gr) which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority:	Ministry of Development & Competitiveness- General Secretariate of Societes Anonymes & Trust
Web Site:	www.jp-avax.gr
Board of Directors:	President & Executive Director: Christos Joannou
	Deputy President & Executive Director: Konstantinos Kouvaras
	Vice President & Executive Director: Nicholaos Gerarhakes
	Managing Director: Konstantinos Mitzalis
	Executive Directors: Konstantinos Lysarides, Stelios Georgallides, Athina Eliades
	Non-Executive Members: Efthivoulos Paraskevaides, Leoni Paraskevaides-Mavronikola , John Pistiolis
	Independent & Non-Executive Members: Ioannis Hastas, David Watson
Board of Directors approval date:	27 March 2014
Public Certified Accountant:	Antonios I. Anastasopoulos (S.O.E.L. R.N. 33821)
Auditing Firm:	International Certified & Registered Auditors A.E., (S.O.E.L. R.N. 111)
Type of Auditor's Review Report:	Unqualified Opinion

<u>CONDENSED STATEMENT OF FINANCIAL POSITION</u> Amounts in € thousand					CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME Amounts in € thousand				
	GROUP COMPANY			MPANY		GROUP		COMPANY	
SSETS	31/12/2013	31/12/2012	31/12/2013	31/12/2012		1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
angible assets	123.307	148.775	47.748	63.346					
vestment properties	20.623 42.198	23.894 42.328	1.272 70	1.272	Turnover	410.692 (396.584)	473.696 (427.760)	201.670 (195.649)	244.507 (219.721)
angible assets ailable for sale investments	121.579	123.753	428.140	413.977	Cost of sales Gross profit	14.108	45.937	6.020	24.786
her non current assets	251.840	245.339	195.542	162.439					
entories ade receivables	26.925 456.013	29.377 498.937	5.882 270.971	7.609 278.965	Other net operating income/(expense) Write off of assets	357 (26.695)	(197) (4.128)	786 (24.330)	3.885 (3.337)
her current assets	456.013	126.834	117.975	164.522	Administrative expenses	(20.095) (27.874)	(28.361)	(24.330) (17.351)	(18.079)
sh and cash equivalents	98.175	62.222	51.109	11.429	Selling & Marketing expenses	(9.832)	(7.972)	(8.724)	(6.078)
TAL ASSETS	1.286.717	1.301.460	1.118.709	1.103.658	Income/(Losses) from Associates/Participations	10.262	18.135	22.909	14.870
					Profit/ (Loss) before tax, financial & investment results	(39.675)	23.413	(20.690)	16.047
AREHOLDERS EQUITY AND LIABILITIES					Net finance costs	(31.814)	(29.648)	(25.663)	(22.990)
are Capital	45.040	45.040	45.040	45.040		(01.011)	(20.010)	(20.000)	(22.000)
are Premium Account	146.677	146.677	146.677	146.677	Profit/ (Loss) before tax	(71.488)	(6.235)	(46.353)	(6.943)
ner equity items	42.220	104.819	156.643	228.585					
are capital and reserves (a)	233.937	296.535	348.359	420.301	Тах	(1.377)	(7.549)	3.268	(413)
n-controlling interests (b)	4.637	10.054			Loss after tax (a)	(72.865)	(13.784)	(43.085)	(7.355
al Equity (c)=(a)+(b)	238.573	306.589	348.359	420.301	Attributable to:				
					Equity holders of the parent	(69.668)	(10.601)	(43.085)	(7.355
ig-term loans	277.100	276.433	259.571	259.806	Non-controlling interests	(3.197)	(3.183)	-	-
visions and other long-term liabilities	102.472	76.109	105.594	84.040		(72.865)	(13.784)	(43.085)	(7.355)
rt-term borrowings	326.483	268.960	243.804	171.890	Other comprehensive income net of tax (b)	7.476	(636)	(29.172)	(10.277
er short-term liabilities	342.089	373.369	161.381	167.622	Total comprehensive income net of tax (a)+(b)	(65.389)	(14.420)	(72.257)	(17.632
al liabilities (d)	1.048.144	994.871	770.350	683.357	Attributable to: Equity owners of the parent	(62.191)	(11.235)	(72.257)	(17.632
TAL SHAREHOLDERS EQUITY AND LIABILITIES (c)+(d)	1.286.717	1.301.460	1.118.709	1.103.658	Non-controlling interests	(3.198)	(3.185)	(12.201)	(17.032
• • • •					-				
					Proposed dividend per share (in €)	-	-	-	-
NDENSED STATEMENT OF CHANGES IN EQUITY					Net loss per share - basic (in€)	(0,8972)	(0,1365)	(0,5548)	(0,0947
					Profit/ (Loss) before tax, financial and investment results and				
ounts in € thousand					depreciation	(22.678)	49.802	(13.720)	29.610
	GROL			MPANY					
	31/12/2013	31/12/2012	31/12/2013	31/12/2012					
uity balance at the beginning of fiscal year (1/1/13 and 1/1/12 respectively) endments under IAS 19	306.589	323.096	420.301	439.156 (1.222)					
		(1.144)	-						
vised equity balance at the beginning of fiscal year (1/1/13 and 1/1/13 respectively)	306.589	321.953	420.301	437.934					
al comprehensive income after tax	(65.389)	(14.420)	(72.257)	(17.632)					
ner appropriations	(407)	(1.005)	315	-				V STATEMENT	
Idition/(deduction) of minority interests	(2.219)	62	<u> </u>				Amounts II	n € thousand	
	238.573	306.589	348.359	420.301		0.00	OUP	COM	IPANY
				420.301		1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
				*20.301	Operating Activities				
				420.301	<u>Operating Activities</u> Profit/ (Loss) before tax				1/1-31/12/2012
TRANSACTIONS WITH RELATED PARTIE	S (amounts in € thousan			420.301	Profit/ (Loss) before tax	1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
TRANSACTIONS WITH RELATED PARTIE	S (amounts in € thousan			420.301		1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
TRANSACTIONS WITH RELATED PARTIE	S (amounts in € thousan			420.301	Profit/ (Loss) before tax Adjustments for:	<u>1/1-31/12/2013</u> (71.488)	<u>1/1-31/12/2012</u> (6.235)	1/1-31/12/2013 (46.353)	<u>1/1-31/12/2012</u> (6.943
TRANSACTIONS WITH RELATED PARTIE					Profit/ (Loss) before tax Adjustments for: Depreciation	<u>1/1-31/12/2013</u> (71.488) 16.996	1/1-31/12/2012 (6.235) 22.409	1/1-31/12/2013 (46.353) 6.970	<u>1/1-31/12/2012</u> (6.943
TRANSACTIONS WITH RELATED PARTIE	GROUP	COMPANY			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment	1/1-31/12/2013 (71.488) 16.996 9.994	1/1-31/12/2012 (6.235) 22.409 (194)	<u>1/1-31/12/2013</u> (46.353) 6.970 5.002	<u>1/1-31/12/2012</u> (6.943 10.368
	GROUP	COMPANY 1.1-31.12.2013			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences	1/1-31/12/2013 (71.488) 16.996 9.994 (287)	1/1-31/12/2012 (6.235) 22.409 (194) (1.041)	1/1-31/12/2013 (46.353) 6.970 5.002 (287)	<u>1/1-31/12/2012</u> (6.943 10.368 - (973
a) Income	GROUP 1.1-31.12.2013 2.612	COMPANY 1.1-31.12.2013 6.581			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220	1/1-31/12/2012 (6.235) (194) (1.041) 235	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795	<u>1/1-31/12/2012</u> (6.943 10.368 - - 73 146
	GROUP	COMPANY 1.1-31.12.2013			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences	1/1-31/12/2013 (71.488) 16.996 9.994 (287)	1/1-31/12/2012 (6.235) 22.409 (194) (1.041)	1/1-31/12/2013 (46.353) 6.970 5.002 (287)	1/1-31/12/2012 (6.943 10.366 - (973 144 (2.230
a) Income b) Expenses	GROUP 1.1-31.12.2013 2.612 63 11.460	COMPANY 1.1-31.12.2013 6.581 1.906 55.404			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400	(6.235) (22.409 (194) (1.041) 235 (4.954) 34.155	(46.353) (46.353) (46.353) (46.353) (40	1/1-31/12/2012 (6.943 10.366 - (973 144 (2.23 25.22)
a) Income b) Expenses c) Receivables	GROUP 1.1-31.12.2013 2.612 63 11.460 705	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499)	(46.353) (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909)	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.230 25.22( (14.870)
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations	GROUP 1.1-31.12.2013 2.612 63 11.460	COMPANY 1.1-31.12.2013 6.581 1.906 55.404			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400	(6.235) (22.409 (194) (1.041) 235 (4.954) 34.155	(46.353) (46.353) (46.353) (46.353) (40	1/1-31/12/2012 (6.943 10.366 (973 146 (2.230 25.222 (14.870
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499)	(46.353) (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909)	1/1-31/12/2012 (6.943 10.366 (973 146 (2.230 25.222 (14.870
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528)	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447	(46.353) (46.353) (46.353) (4.02) (287) (5.002 (287) (5.795 (4.150) (29.813 (22.909) 14.328 -	1/1-31//2/2012 (6.943 10.366 - (973) 144 (2.230 25.222 (14.870 3.195) -
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476	1/1-31/12/2013 (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727	1/1-31/12/2012 (6.943 10.366 - - (14.870 3.195 - - 1.022
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease in inventories	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447	1/1-31/12/2013 (46.353) (46.353) (4.6353) (287) (27) (4.150) (29,813 (22,909) 14.328 - 1.727 49.478	1/1-31//2/2012 (6.943 10.368 - - (973) 144 (2.230 (2.230 (2.230) (2.230) (2.330) (2.330) (1.222) (3.954) (3.95
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453	1/1-31/12/2012 (6.235) (194) (1041) 235 (4.954) 3.980 447 3.476 (25.953)	1/1-31/12/2013 (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727	1/1-31/12/2012 (6.943 10.366 (973 146 (2.230 25.222 (14.870 3.199
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments <b>Change in working capital</b> (Increase)/decrease in Intage and other receivables Increase)(decrease in investories (Increase)(decrease in payables Incerest paid Income taxes paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (3.715)	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 3.980 447 3.976 (25.953) 5.095 (34.555) (3.954) (3.934)	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - - 1.727 49.478 (10.666) (27.548) (27.548) (408)	1/1-31/12/2012 (6.943) 10.366 - (973) 144 (2.23) 25.222 (14.877) 3.199 - 1.022 (39.955- 1.9.900 (2.339) (12.2012)
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746			Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635)	1/1-31/12/2012 (6.235) (194) (1041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555)	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548)	1/1-31/12/2012 (6.943) 10.366 - (973) 144 (2.23) 25.222 (14.877) 3.199 - 1.022 (39.955- 1.9.900 (2.339) (12.2012)
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management more support of the second seco	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629 HE ACCOUNTS ht hose applied for the Final	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - -	12.2013 with the exce	plion of the amendment	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments <b>Change in working capital</b> (Increase)/decrease in Intage and other receivables Increase)(decrease in investories (Increase)(decrease in payables Incerest paid Income taxes paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (3.715)	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 3.980 447 3.976 (25.953) 5.095 (34.555) (3.954) (3.934)	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - - 1.727 49.478 (10.666) (27.548) (27.548) (408)	1/1-31/12/2012 (6.943) 10.368 - (973) 146 (2.230) 25.220 (14.870) 3.195 - 1.022 (39.954) 19.906 (2.339) (2.339
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management management The accounting policies applied in preparing these Financial Statements are consistent with IAS 19. This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equity of previous years.	GROUP           1.1-31.12.2013           2.612           63           11.460           705           2.226           30           629   HE ACCOUNTS Those applied for the Finance of the pension expense and the sense of the sense sense of the sense sense of the	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - - ncial Statements at 31. d termination benefits of	12.2013 with the exce	plion of the amendment	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments <b>Change in working capital</b> (Increase)/decrease in Intage and other receivables Increase)(decrease in investories (Increase)(decrease in payables Incerest paid Income taxes paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (3.715) (24.168)	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567)	1/1-31/12/2013 (46.353) 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - - 1.727 49.478 (10.666) (27.548) (408) <b>793</b>	1/1-31/12/2012 (6.943 10.368 - (973 144 (2.230 25.220 (14.870 3.195 - 1.022 (39.954 (29.954 (29.634
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management g) Payables to key management MOTES TO T he accounting policies applied in preparing these Financial Statements are consistent with AS 19. This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equity of previous years. Tax auditing for the Company and the companies of the Group are analysed in note C1 of	GROUP           1.1-31.12.2013         63           11.460         705           2.226         30           629         629   HE ACCOUNTS those applied for the Final pension expense and the function expense and the Annual Financial Report	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w	12.2013 with the exce which have been reco	ption of the amendment gnized in the statement	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid Income taxes paid Cash Flow from Operating Activities (a) Investing Activities: Pruchase of tangible and intangible assets	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (3.715) (24.168) (3.715) (24.168)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.4155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567)	1/1-31/12/2013 (46.353) 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) <b>793</b>	1/1-31/12/2012 (6.94: 10.366 - (97: 144 (2.23) 25.22 (14.87( 3.19) - 1.022 (39.65- 19.900 (24.33) (129.63- (129.63-
a) Income b) Expenses c) Recelvables (c) Payables e) Key management compensations f) Receivables from key management g) Payables to key management g) Payables to key management MOTES TO T he accounting policies applied in preparing these Financial Statements are consistent with SG 19. This amendment makes changes to the recognition and measurement of defined t omprehensive income and the equity of previous years. 'ax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not expe	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS hthose applied for the Fina benefit pension expense an the Annual Financial Repo	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits v rt. mpact on the financial is	12.2013 with the exce which have been reco	ption of the amendment gnized in the statement ut the Company. The	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in Inventories (Increase)/decrease in trade and other receivables Increase)/decrease in trade to the receivables Increase)/decrease in trade to the receivables Increase)/decrease in trade and other receivables Increase)/decrease in trade to the receivables Increase Increase Increase)/decrease in trade to the receivables Increase Inc	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (3.715) (24.168) (13.394) 3.008	1/1-31/12/2012 (6.235) (194) (1041) (1.041) (235 (4.954) (18.499) (3.980) (447) (3.476) (25.953) (5.955) (3.934) (25.567) (5.423) (2.140)	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) <b>793</b>	1/1-31/12/2012 (6.943 10.366 - (977) 144 (2.233 25.220 (14.877) 3.195 - 1.022 (14.877) 3.195 - 1.022 (19.95) (24.393) (22.953) (22.953) (22.953) (1.822) (1.822) (1.822) (1.822) (1.822)
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management g) Payables to key management me accounting policies applied in preparing these Financial Statements are consistent with AS 19. This amendment makes changes to the recognition and measurement of defined to omprehensive income and the equity of previous years. Tax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not expen- mated amount for the fiscal years not tax audited as of 31.122013 is 6596 theorem of the onserved for the order previous of the theorem of the force of the force of the order previous of the theorem of the first years not tax audited as of 31.122013 is 6596 theorem of the order previous of the theorem of the first years not tax audited as of 31.122013 is 6596 theorem of the source of the order previous of the theorem of the order previous of the order previous of the theorem of t	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS hthose applied for the Fina benefit pension expense an the Annual Financial Repo	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits v rt. mpact on the financial is	12.2013 with the exce which have been reco	ption of the amendment gnized in the statement ut the Company. The	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid Income taxes paid Cash Flow from Operating Activities (a) Investing Activities: Pruchase of tangible and intangible assets	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (3.715) (24.168) (3.715) (24.168)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.4155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) 793 (704) 954 (53.377)	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.230 25.222 (14.870 3.199 - 19.900 (24.333 (1.822 (29.634 (1.822 144 (8.055)
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management g) Payables to key management More accounting policies applied in preparing these Financial Statements are consistent with S19. This amendment makes changes to the recognition and measurement of defined to omprehensive Income and the equity of previous years. Tax auditing for the Company and the companies of the Group are analysed in note C1 of there are ongoing Illigation cases with judicial or administrative bodies which are not expendent amount for the fical years not tax audited as of 31.12.2013 lief 596 thousand for the C22 thousand for the Group and C37.156 thousand for the Groupane.	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629 HE ACCOUNTS HE ACCOUNTS He Annual Financial Report the Annual Financial Report the Annual Financial Report the Group and € 353 thousa	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O	12.2013 with the exce which have been reco stance of the Group an ther provisions as of 3	plion of the amendment gnized in the statement d the Company. The 11.12.2013 amount to €	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease in trade and dther receivables Increase)/decrease in trade and dther receivables Increase/decrease in grayables Interest paid Cash Flow from Operating Activities (a) Investing Activities: Purchase of tangible and intangible assets Proceeds from disposal of tangible and other investments	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 28.662	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 3.980 447 3.476 (25.953) 5.095 (34.555) (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211 3.486	(46.353) (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (27.548) (408) (704) 954 (53.377) 2.547 17.796	1/1-31/12/2012 (6.943 10.366 - - (977 146 (2.232 (25.222 (14.870 3.195 - - 1.022 (3.954 19.906 (24.392 (125 (29.634) (29.634) (1.825 (29.634) (1.825 (29.634) (1.825)
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>me accounting policies applied in preparing these Financial Statements are consistent with S4 19. This amendment makes changes to the recognition and measurement of defined to omprehensive income and the equity of previous years.</li> <li>ax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not experimated amount for the fiscal years not tax audited as of 31.12.2013 is£ 596 thousand for the Company.</li> </ul>	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629 HE ACCOUNTS HE ACCOUNTS He Annual Financial Report the Annual Financial Report the Annual Financial Report the Group and € 353 thousa	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O	12.2013 with the exce which have been reco stance of the Group an ther provisions as of 3	plion of the amendment gnized in the statement d the Company. The 11.12.2013 amount to €	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in Inventories (Increase)/decrease in trade and other receivables Increase((decrease) in payables Interest paid Cash Flow from Operating Activities (a) Investment Activities: Proceeds from disposal of tangible assets Proceeds from disposal of tangible and intangible assets Proceeded	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (4.635) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211	(46.353) (46.353) (46.353) (46.353) (287) (287) (287) (287) (299) 14.328 - 1.727 49.478 (10.666) (27.548) (408) <b>793</b> (408) <b>793</b> (704) 954 (53.377) 2.547	1/1-31/12/2012 (6.943 10.366 - (973 144 (2.233 25.220 (14.870 (14.870 (14.870 (1.9954) (2.3954) (2.9954) (2.9954) (2.9634) (1.822 (1.822 (1.8255) (
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>mater and the quilty of previous years.</li> <li>Fax auditing for the Company and the companies of the Group are analysed in note C1 of There are ongoing litigation cases with judicial or administrative bodies which are not experiment do the Group and e 37.156 thousand for the Group anies of the Group and e 37.156 thousand for the Group and e 3</li></ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  those applied for the Fina benefit pension expense an the Annual Financial Repo cted to have a significant in the Group and € 353 thousa I, as well as the consolidati	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the	12.2013 with the exce which have been reco stance of the Group an ther provisions as of G financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid Income taxes paid Cash Flow from Operating Activities (a) Investing Activities: Purchase of tangible and intangible assets (Acquisition)/ Sale of associates, JVs and other investments Interest received	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 28.662	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 3.980 447 3.476 (25.953) 5.095 (34.555) (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211 3.486	(46.353) (46.353) (46.353) (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (27.548) (408) (704) 954 (53.377) 2.547 17.796	1/1-31/12/2012 (6.943 10.366 - (973 144 (2.233 25.220 (14.870 (14.870 (14.870 (1.9954) (2.3954) (2.9954) (2.9954) (2.9634) (1.822 (1.822 (1.8255) (
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>me accounting policies applied in preparing these Financial Statements are consistent with AS 19. This amendment makes changes to the recognition and measurement of defined to morphensive income and the equity of previous years.</li> <li>ax auditing for the Company and the companies of the Group are analysed in note C1 of there are ongoing illigation cases with judicial or administrative bodies which are notes of the Group and C 37.156 thousand for the Group and C 37.156 thousand for the Group and C 37.156 thousand for the Group and C 31.56 thousand for</li></ul>	GROUP         1.1-31.12.2013         2.612         63         11.460         705         2.226         30         629    HE ACCOUNTS The Annual Financial Report of Stationary and € 353 thousan it, as well as the consolidation is (versus 1.743 on 31/12)	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the	12.2013 with the exce which have been reco stance of the Group an ther provisions as of G financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase/(decrease) in payables Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase)/decrease in trade and intangible assets Proceeds from disposal of tangible assets Interest received Dividends received Cash Flow from Investing Activities (b)	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 28.662	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 3.980 447 3.476 (25.953) 5.095 (34.555) (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211 3.486	1/1-31/12/2013 (46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - - 1.727 49.478 (10.666) (27.548) (408) (27.548) (408) (704) 954 (53.377) 2.547 17.796	1/1-31/12/2012 (6.943 10.366 - (973 144 (2.233 25.220 (14.870 (14.870 (14.870 (1.9954) (2.3954) (2.9954) (2.9954) (2.9634) (1.822 (1.822 (1.8255) (
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>mathematical statements are consistent with 85 19. This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equily of previous years.</li> <li>fax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not expended for the fiscal years not tax audited as of 31:122013 is 6566 thousand for the 522. Thousand for the Group and € 37:156 thousand for the Company.</li> <li>the companies of the Group, the percentages the Group participates in their share captal 22013, are mentioned analytically in note C1 of the Annual Financial Report.</li> <li>the number of employees at the end of the reporting period at Group level is 1.705 perso famings per share are calculated using the weighted average number of shares for the period.</li> </ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  He ACCOUNTS  He Annual Financial Reported to have a significant in the Group and € 353 thousa I, as well as the consolidations (versus 1.743 on 31/12 priod.)	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the	12.2013 with the exce which have been reco stance of the Group an ther provisions as of G financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease) in trade and dither receivables Increase/decrease) in payables Interest paid Cash Flow from Operating Activities (a) Investing Activities: Proceeds from disposal of tangible assets Proceeds from disposal of tangible assets Interest received Dividends received Cash Flow from Investing Activities (b) Financing Activities	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 14.749 (34.635) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.980 447 3.475 (18.499) 3.980 447 3.476 (25.983) 5.095 (34.555) (3.934) (25.567) (25.567) (5.423) 2.140 (8.108) 3.211 3.486 (4.694)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (408) (704) 954 (53.377) 2.547 17.796 (32.783)	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.230 25.222 (14.870 3.199 - 19.900 (24.333 (1.822 142 (29.634 (1.822 144 (8.055) 4.885 4.88 2.313 (6.933
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>management</li> <li>g) Payables to key management</li> <li>management</li> <li>management&lt;</li></ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  He ACCOUNTS  He Annual Financial Reported to have a significant in the Group and € 353 thousa I, as well as the consolidations (versus 1.743 on 31/12 priod.)	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the	12.2013 with the exce which have been reco stance of the Group an ther provisions as of G financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest income Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in Inventories (Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid Cash Flow from Operating Activities (a) Investment Activities: Proceeds from disposal of tangible assets Proceeds from disposal of tangible and intangible assets Proceeds from Investing Activities (b) Einancing Activities Proceeds (Payments) from Ioans	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (4.749 (34.635) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455 2.6.062 1.939 58.190	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (25.567) (5.423) 2.140 (8.108) 3.211 3.486 (4.694)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) <b>793</b> (408) <b>793</b> (704) 954 (5.377) 2.547 1.7.796 (32.783) 71.680	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.23) 22.23 (14.87( 3.195 - 1.022 (14.87( 3.195 (2.33) - (1.822 (2.9,63) (1.822 (1.822 (2.9,63) (1.822 (1.822) (1.82) (1.822)
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>me accounting policies applied in preparing these Financial Statements are consistent with S4 19. This amendment makes changes to the recognition and measurement of defined to omprehensive income and the equity of previous years.</li> <li>ax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not experimated amount for the fiscal years not tax audited as of 31.12.2013 is£ 596 thousand for the companies of the Group and C 31.156 bhousand for the Company. The companies of the Group part explanation of analytically in note C1 of the Annual Financial Report.</li> <li>he number of employees at the end of the reporting period at Group level is 1.705 perso iranings per share are calculated using the weighted average number of shares for the per pontonal consolidation of Joint Ventures by 100% is effectively the same as full con the Board of Directors approved the above financial statements on March 27, 2014.</li> </ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  He ACCOUNTS  He Annual Financial Reported to have a significant in the Group and € 353 thousa I, as well as the consolidations (versus 1.743 on 31/12 priod.)	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the	12.2013 with the exce which have been reco stance of the Group an ther provisions as of G financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease) in trade and dither receivables Increase/decrease) in payables Interest paid Cash Flow from Operating Activities (a) Investing Activities: Proceeds from disposal of tangible assets Proceeds from disposal of tangible assets Interest received Dividends received Cash Flow from Investing Activities (b) Financing Activities	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 14.749 (34.635) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.980 447 3.475 (18.499) 3.980 447 3.476 (25.983) 5.095 (34.555) (3.934) (25.567) (25.567) (5.423) 2.140 (8.108) 3.211 3.486 (4.694)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (408) (704) 954 (53.377) 2.547 17.796 (32.783)	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.23) 22.23 (14.87( 3.195 - 1.022 (14.87( 3.195 (2.33) - (1.822 (2.9,63) (1.822 (1.822 (2.9,63) (1.822 (1.822) (1.82) (1.822)
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>b) Experiment and the equity of previous years.</li> <li>ax auditing for the Company and the companies of the Group are analysed in note C1 of here are ongoing litigation cases with judicial or administrative bodies which are not expented amount for the fiscal years not tax audited as of 31.12.2013 lef 596 thousand for the Zompanies of the Group and 63.156 thousand for the Zompanie.</li> <li>he companies of the Group , the percentages the Group participates in their share capital 2/2013, are mentioned analytically in note C1 of the Annual Financial Report.</li> <li>number of employees at the end of the reporting period at Group level is 1.705 perso armings per share are calculated using the weighted average number of shares for the percentages the of our level is the and or the reporting and company.</li> </ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  He ACCOUNTS  He Annual Financial Report the A	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the (2012) and at Company	12.2013 with the exce which have been reco stance of the Group an ther provisions as of C financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase/(decrease) in trade and other receivables Increase/(decrease) in trade and other receivables Increase/(decrease) in decrease)/ Adjustment and transplote assets Increase/(decrease) in adjustments (Increase)/(decrease) in adjustments Interest paid Increase (Idecrease) in adjustments (Acquisition)/ Sale of associates, JVs and other investments Interest received Cash Flow from Investing Activities (b) Financing Activities Proceeds (Payments) from Ioans Dividends paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (4.749 (34.635) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455 2.6.062 1.939 58.190	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (25.567) (5.423) 2.140 (8.108) 3.211 3.486 (4.694)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) <b>793</b> (408) <b>793</b> (704) 954 (5.377) 2.547 1.7.796 (32.783) 71.680	1/1-31/12/2012 (6.943 10.366 - (977 144 (2.230 25.222 (14.870 3.195 - 1.022 (3.954 19.906 (24.932 (128 (3.954 19.906 (24.932 (128 (4.870 (1.822 144 (8.055 4.853 (6.837 (6.837
<ul> <li>a) Income <ul> <li>b) Expenses</li> <li>c) Receivables</li> <li>(c) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> <li>g) Payables to key management</li> </ul> (g) Payables to key management (g) Payables to key management</li></ul>	GROUP         1.1-31.12.2013         2.612         63         11.460         705         2.226         30         629    HE ACCOUNTS The Annual Financial Reported to have a significant in the Group and € 353 thousand it, as well as the consolidation resolidation. Insolidation. ote C1 of the Financial stat	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - ncial Statements at 31. d termination benefits v rt. mpact on the financial s nd for the Company. O on method used in the (2012) and at Company ements of 2013	12.2013 with the exce which have been reco stance of the Group an ther provisions as of C financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in Inventories (Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase)/decrease in Inventories (Increase)/decrease in Interprotection (additional additional additionadditional additional additionadditical additionadditical addi	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 (3.715) (24.168) (3.715) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939 58.190 (9)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (25.567) (5.423) 2.140 (8.108) 3.211 3.486 (4.694)	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) 793 (408) 793 (704) 954 (53.377) 2.547 1.7.766 (32.783) 71.680 (9)	1/1-31/12/2012 (6.943) 10.368 - (973) 146 (2.230) 25.220 (14.870) 3.195 - 1.022 (39.954) 19.906 (24.392) (128) (18.25) (25.634) (18.25
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equity of previous years.</li> <li>Tax auditing for the Company and the companies of the Group are analysed in note C1 of There are ongoing litigation cases with judicial or administrative bodies which are not experimeted and for the fical years not tax audited as of 31.122.013 is £98 thousand for the 522 thousand for the Group and € 37.156 thousand for the Company.</li> <li>The companies of the Group, the percentages the Group participates in their share capital 12/2013, are meltioned analytically in note C1 of the Annual Financial Report.</li> <li>The number of employees at the end of the reporting period at Group level is 1.705 perso Earnings per share are calculated using the weighted average number of shares for the per Deteoros approved the above financial statements on March 27, 2014.</li> <li>Minor differences in sums are due to rounding.</li> <li>Due to completion of the Group cancial statements with the Equity method, having been previous and minor materiality, the Joint Ventures refered to in niconsolidate on the Group financial statements with the Equity method, having been previous and minor materiality.</li> </ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  the Annual Financial Reported to have a significant in the Group and € 353 thousa I, as well as the consolidations (versus 1.743 on 31/12 riod. nsolidation. ote C1 of the Financial stat lously consolidated proport	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 ncial Statements at 31. d termination benefits w rt. mpact on the financial s nd for the Company. O on method used in the (2012) and at Company ements of 2013 ionately.	12.2013 with the exce which have been reco stance of the Group an ther provisions as of C financial statements of	ption of the amendment gnized in the statement d the Company. The 31.12.2013 amount to € f the fiscal period 1/1-	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase/(decrease) in trade and other receivables Increase/(decrease) in trade and other receivables Increase/(decrease) in decrease)/ Adjustment and transplote assets Increase/(decrease) in adjustments (Increase)/(decrease) in adjustments Interest paid Increase (Idecrease) in adjustments (Acquisition)/ Sale of associates, JVs and other investments Interest received Cash Flow from Investing Activities (b) Financing Activities Proceeds (Payments) from Ioans Dividends paid	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939 58.190 (9) 58.191	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (4.694) 3.211 3.486 (4.694) (3)	1/1-31/12/2013 (46.353) 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - - 1.727 49.478 (10.666) (27.548) (10.666) (27.548) (408) 793 (53.377) 2.547 (32.783) 71.680 (9) 71.671	1/1-31/12/2012 (6.943 10.368 - (973 146 (2.230 25.220 (14.870 3.195 - 10.022 (39.954 19.900 (2.392) (128 (1825 149 (8.055 4.085 2.164 (8.055) 4.085 4.085 2.0.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 20.660 (3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>g) This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equity of previous years.</li> <li>Tax auditing for the Company and the companies of the Group are analysed in note C1 of There are ongoing litigation cases with judicial or administrative bodies which are not experimated amount for the fiscal years not tax audited as of 31.12.2013 is 596 thousand for the 22 thousand for the Company.</li> <li>The companies of the Group, the percentages the Group participates in their share captal 2/2013, are mentioned analytically in note C1 of the Annual Financial Report.</li> <li>The number of employees at the end of the reporting period at Group level is 1.705 perso</li> <li>Earnings per share are calculated using the weighted average number of shares for the pre proportional consolidation of Joint Ventures by 100% is effectively the same as full con the Group and calculated so of an incrimateriality.</li> <li>Due to completion of the Group ancial statements on March 27, 2014.</li> <li>Mior differences in sums are due to rounding.</li> <li>Due to completion of the Group ancial statements with the Equity method, having been prev Capital expenditure exluding acquisitions for the fiscal year of 1/1-3/11/2/2013 amounted</li> </ul>	GROUP  1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629  HE ACCOUNTS  He ACCOUNTS  He Annual Financial Report the Annual Financial Report the Annual Financial Report the Annual Financial Report the Annual Financial stat lously consolidated proport to: Group€ 13.4 m and Co	COMPANY 1.1-31.12.2013 6.581 1.906 55.404 14.746 1.050 - - - ncial Statements at 31. d termination benefits v rt. mpact on the financial s nd for the Company. O on method used in the /2012) and at Company ements of 2013 ionately. mpany € 0,7 m.	12.2013 with the exce which have been reco stance of the Group an ther provisions as of 3 financial statements of / level is 1.177 (versus	plion of the amendment gnized in the statement at the Company. The 31.12.2013 amount to € f the fiscal period 1/1- b 1.290 on 31/12/2012).	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest spense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories Interest paid Cash Flow from Operating Activities (a) Investing Activities Proceeds (Payments) from loans Dividends paid Cash Flow from Financing Activities (c)	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939 58.190 (9)	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.980 447 3.475 (18.499) 3.980 447 (25.953) 5.095 (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211 3.214 (4.694) (4.694) 3.221 (3)	(46.353) (46.353) (46.353) (287) 5.795 (4.150) (299) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (27.548) (33.377) 2.547 17.796 (32.783) 71.680 (9) (9)	1/1-31/12/2012 (6.943) 10.366 - (973) 146 (2.230) 25.220 (14.870) 3.195 - 10.222 (39.954) (1.825) 19.906 (2.332) (1.825) 19.906 (2.332) (1.825) 19.906 (2.332) (1.825) 146 (6.059) 4.888 2.313) (6.937) 20.6660 (3) 20.6650 (1.5144)
<ul> <li>a) Income</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> <li>mathematical statements are consistent with IAS 19. This amendment makes changes to the recognition and measurement of defined to comprehensive income and the equity of previous years.</li> <li>Tax auditing for the Company and the companies of the Group are analysed in note C1 of There are ongoing litigation cases with judicial or administrative bodies which are not experimentated amount for the fiscal years not tax audited as of 31.122.013 is 656 thousand for the 1522 thousand for the Group ares not tax audited as of 31.122.013 is 656 thousand for the 1522 thousand for the Group are and the equity of previous years.</li> <li>The ompanies of the Group, the percentages the Group participates in their share captal 12/2013, are mentioned analytically in note C1 of the Annual Financial Report.</li> <li>The tompanies of the Group and € 37.156 thousand for the Company.</li> <li>The ompanies of the Group and € 37.156 thousand for the Company.</li> <li>The tompanies of the Group and € 37.156 thousand for the Company.</li> <li>The David Divectors approved the above financial statements on March 27, 2014.</li> <li>Minor differences in sums are due to rounding.</li> <li>Due to completion of the projects and minor materiality, the Joint Ventures refered to in na consolidate in the Group financial statements with the Equity method, having been prev constitution and L3 mil. € for the company are group accordingly.</li> </ul>	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629 HE ACCOUNTS HE ACCOUNTS HE ACCOUNTS He Annual Financial Report the Annual Financial Report the Annual Financial Report the Group and € 353 thousa I, as well as the consolidati ns (versus 1.743 on 31/12 eriod. nsolidation. ote C1 of the Financial stat iously consolidated proport to : Group€ 13.4 m and Co be converted into class J	COMPANY           1.1-31.12.2013           6.581           1.906           55.404           14.746           1.050           -      /ttrt.           mpacot of 201	12.2013 with the exce which have been reco stance of the Group an ther provisions as of 3 financial statements of / level is 1.177 (versus	plion of the amendment gnized in the statement at the Company. The 31.12.2013 amount to € f the fiscal period 1/1- b 1.290 on 31/12/2012).	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchange differences Provisions Interest spense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories Interest paid Cash Flow from Operating Activities (a) Investing Activities Proceeds (Payments) from loans Dividends paid Cash Flow from Financing Activities (c)	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939 58.190 (9) 58.191	1/1-31/12/2012 (6.235) (194) (1.041) 235 (4.954) 3.980 447 3.475 (18.499) 3.980 447 (25.953) 5.095 (34.555) (3.934) (25.567) (5.423) 2.140 (8.108) 3.211 3.214 (4.694) (4.694) 3.221 (3)	(46.353) (46.353) (46.353) (287) 5.795 (4.150) (299) 14.328 - 1.727 49.478 (10.666) (27.548) (408) (27.548) (33.377) 2.547 17.796 (32.783) 71.680 (9) (9)	1/1-31/12/2012 (6.943) 10.368 - (973) 146 (2.230) 25.220 (14.870) 3.195 - 1.022 (39.954 19.906 (24.392) (128 (29.634) (29.634) (1.825) 146 (8.059) 488 2.313 (6.937) 20.660 (3) 20.658 (15.914) 27.342
a) Income b) Expenses c) Receivables d) Payables e) Key management compensations f) Receivables from key management g) Payables to key management	GROUP 1.1-31.12.2013 2.612 63 11.460 705 2.226 30 629 HE ACCOUNTS HE ACCOUNTS HE ACCOUNTS He Annual Financial Report the Annual Financial Report the Annual Financial Report the Group and € 353 thousa I, as well as the consolidati ns (versus 1.743 on 31/12 eriod. nsolidation. ote C1 of the Financial stat iously consolidated proport to : Group€ 13.4 m and Co be converted into class J	COMPANY           1.1-31.12.2013           6.581           1.906           55.404           14.746           1.050           -      /ttrt.           mpacot of 201	12.2013 with the exce which have been reco stance of the Group an ther provisions as of 3 financial statements of / level is 1.177 (versus	plion of the amendment gnized in the statement at the Company. The 31.12.2013 amount to € f the fiscal period 1/1- b 1.290 on 31/12/2012).	Profit/ (Loss) before tax Adjustments for: Depreciation Loss/ (Profit) from fair value adjustments in investment Exchnage differences Provisions Interest expense Investment results Goodwill impairment loss Loss from financial instruments Change in working capital (Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase)/decrease in trade and other receivables Increase/(decrease) in payables Interest paid Income taxes paid Cash Flow from Operating Activities (a)	1/1-31/12/2013 (71.488) 16.996 9.994 (287) 13.220 (5.058) 37.400 (10.279) 5.551 (528) 2.453 1.459 14.749 (34.635) (2.15) (24.168) (13.394) 3.008 (17.192) 3.455 26.062 1.939 58.190 (9) 58.181 35.952 62.222	1/1-31/12/2012 (6.235) (194) (194) (1.041) 235 (4.954) 34.155 (18.499) 3.980 447 3.476 (25.953) 5.095 (34.555) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.567) (3.934) (25.93) 3.211 3.486 (4.694) (3) (29.939) 92.162	(46.353) 6.970 5.002 (287) 5.795 (4.150) 29.813 (22.909) 14.328 - 1.727 49.478 (10.666) (27.548) (408) 793 (408) 793 (408) 793 (1.666) (27.548) (408) 793 71.680 (9) 71.671 39.681 11.429	1/1-31/12/2012 (6.943) 10.368 - 973) 146 (2.230) 25.220 (14.870) 3.195 -

14. There are no Pledges on the Companie's assets.On 31/12/2012 encumbranches valued at € 16.280 thousand on the property of subdiaries of the Group were outstanding to secure bank loans.

park loans. 15. The ministry of Development has approved on 28th June of 2013 the capital increase of the subsidiary company Athena SA amounting to 33,4 mil. New common shares of 41,75 mil. where issued by liability capitalization. That resulted to an increase of the Group's participation to Athena from 80,54% to 89,48%. 16. The other comprehensive income after tax for the Group and the Company are as follows:

	GROUP					
	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012		
Cash flow hedging	44.781	(7.912)	-	-		
Translation differences of subsidiaries abroad						
Reserves for available for sale investments	473	(815)	258	(2.437)		
	(23.030)	7.632	(36.643)	(10.065)		
Revaluation reserves of other assets	(11.893)	128	(2.914)	-		
Tax on other comprehensive income	(2.563)	30	10.285	2.013		
Defined benefit odligations under IAS 19	(292)	301	(158)	212		
Total other comprehensive income net of tax	7.476	(636)	(29.172)	(10.277)		
				ROUSI, MARCH 27 2		
PRESIDENT & EXECUTIVE DIRECTOR		DENT & EXECUTIVE RECTOR			CTOR	GROUP CFO
CHRISTOS JOANNOU I.D. No. 889746	KONSTANTING I.D. No A			к	ITZALIS 37	ATHENA ELIADES I.D. No. 550801